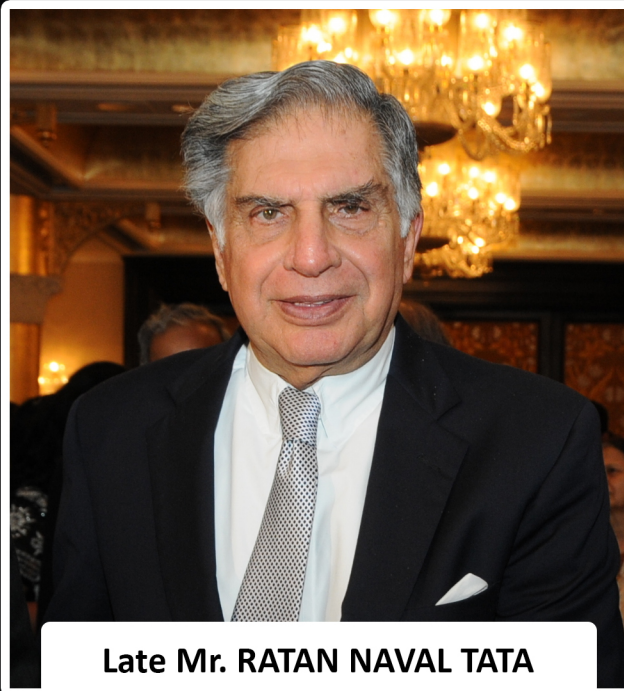


# Heartfelt TRIBUTE to



Late Mr. RATAN NAVAL TATA

## HIS CONTRIBUTIONS

### Expanded Cancer Care and Healthcare Accessibility

To improve access to healthcare, especially for cancer treatment in underserved regions.

### Disaster Relief and Community Development

To provide humanitarian aid and long-term development support for disaster-stricken areas.

### Transformed Rural Livelihoods with Tata Trusts

To improve livelihoods and quality of life in rural areas, often neglected by mainstream development.

### Advocated for Ethical Business Practices

To promote ethical business practices and corporate governance within India.

### Championed India's Global Image

To establish India as a formidable player in global industries through strategic acquisitions and innovations.



Rest in Peace Sir  
Team Goboundry

# NEWS LETTER

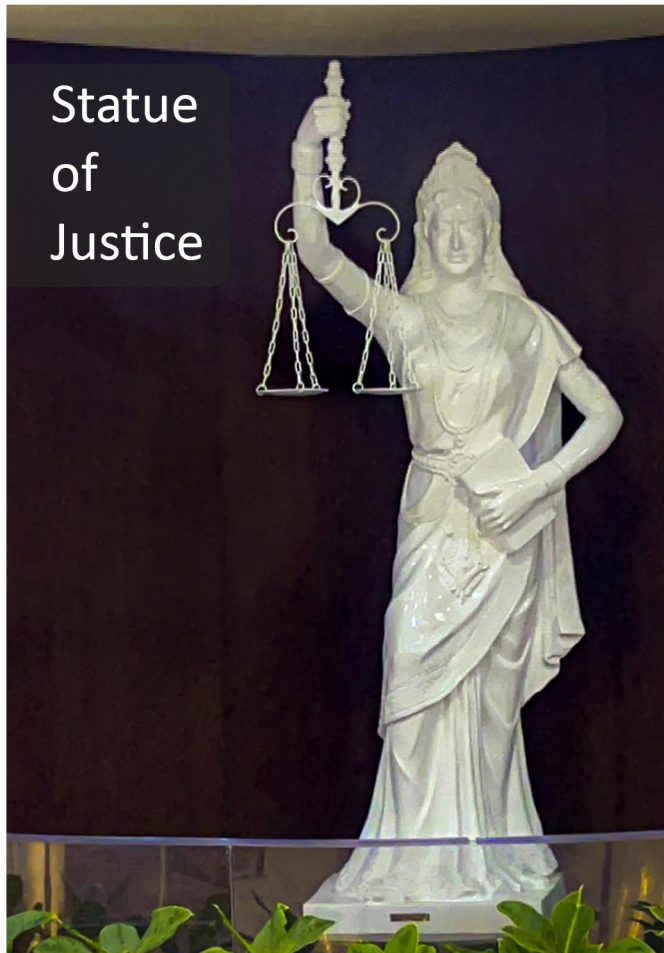
October 2024

Volume 118



## India-China Disengagement Underway in Ladakh

Following a recent agreement between India and China, the disengagement process has begun along the Line of Actual Control (LAC) in eastern Ladakh. Both nations are removing temporary structures and tents at Demchok and Depsang, with troops retreating to their pre-April 2020 positions. Indian forces are pulling back to the west of the Charding Nala, while Chinese forces are moving east. The disengagement, set to be completed by October 29, includes joint ground and aerial verifications to confirm compliance with the agreement.



Statue of Justice



## Lahore Declared World's Most Polluted City, Punjab Government Plans Artificial Rain to Combat Smog

Lahore recently topped the list as the world's most polluted city, with an alarming Air Quality Index (AQI) of 394—far exceeding the threshold of 150 deemed “very unhealthy.” The severe smog, worsened by crop residue burning and industrial emissions, has led to widespread respiratory and skin health issues among residents. In response, the Punjab government has announced measures, including plans for artificial rain, to help reduce the pollution's impact. Punjab Information Minister Azma Bokhari shared these steps in a press conference, emphasizing the urgency of addressing Lahore's air quality crisis.

## India's Supreme Court Redesigns 'Lady Justice' Statue to Reflect Constitutional Values

The Supreme Court of India has unveiled a redesigned 'Lady Justice' statue, replacing colonial-era symbols with uniquely Indian elements. Traditionally portrayed with a blindfold and a sword, the statue now features 'Lady Justice' with open eyes and holding the Constitution of India instead of a sword. This transformation, championed by Chief Justice D.Y. Chandrachud, reflects the judiciary's evolving commitment to constitutional values and a justice system that is vigilant, inclusive, and equitable. The removal of the blindfold marks a departure from the notion that justice is “blind,” representing instead a justice system that actively “sees everyone equally.” Replacing the sword with the Constitution further emphasizes a shift toward justice grounded in constitutional law, focusing on rights, equality, and fairness rather than retribution. This updated statue, now housed in the judges' library, stands as a symbol of India's modern, vigilant, and principled judiciary.

# EDUCATION

October 2024



## Zomato CEO Deepinder Goyal Becomes Delivery Partner for a Day

In a recent hands-on experience, Zomato CEO Deepinder Goyal took on the role of a delivery partner to understand the challenges faced by the company's delivery personnel. Joined by his wife, Gia Goyal (formerly Grecia Munoz), he delivered food orders around Gurgaon on a motorbike. Goyal shared their journey on Instagram, posting images of the couple navigating city streets, seeking directions, and engaging with customers. While some social media users commended his commitment to understanding the job, others speculated about the motives behind the initiative.

## India and Australia Strengthen Educational Ties at AIESC Meeting

Union Education Minister Dharmendra Pradhan attended the 2nd Australia-India Education and Skills Council (AIESC) meeting in Sydney, joined by Australian Education Minister Jason Clare and Skills Minister Andrew Giles. Pradhan's visit, from October 22 to 26, aims to deepen cooperation in education and skills between the two nations. During discussions, Pradhan highlighted the role of education and skills in driving economic growth, focusing on future workforce needs, bridging skill gaps, and enhancing research collaborations.



## Amit Shah Disburses Rs 116 Crore in Scholarships to Support Girls' Education in Gujarat

Union Home Minister Amit Shah recently distributed Rs 116 crore in scholarships to students from government and government-aided schools, under the Namoo Laxmi and Namoo Saraswati Vigyan Sadhana schemes. The Namoo Laxmi scholarship, designed to support girls' higher secondary education and reduce dropout rates, currently benefits over 1.1 million girls across Gujarat. The scheme provides financial assistance to girls in classes 9 and 10 with Rs 500 per month,

for 10 months, followed by a one-time bonus of Rs 10,000 on successfully clearing board exams. For classes 11 and 12, girls receive Rs 750 per month for 10 months, along with an additional Rs 15,000 upon clearing their exams. In total, students can earn up to Rs 50,000 over four years, helping families fund education for their daughters and encouraging the pursuit of higher studies. The initiative seeks to build a stronger foundation for girls to advance in education, alleviating some of the financial burden often faced by families. By incentivizing education through the Namoo Laxmi scheme, the government aims to create an environment where girls are not only motivated to continue their studies but are also inspired to explore careers and opportunities previously beyond their reach.

# SPORTS

October 2024



## India's Medal Hopes Dented as Key Sports Excluded from 2026 Commonwealth Games

India's sports community reacted with shock and disappointment after the 2026 Glasgow Commonwealth Games announced the exclusion of key sports like hockey, shooting, cricket, badminton, wrestling, and table tennis. Harmanpreet Singh, captain of India's bronze-winning hockey team at the Paris Olympics, called the news "disappointing." Table tennis champion Sharath Kamal, who has secured numerous CWG medals, expressed regret over table tennis's exclusion, noting it would impact India's medal tally. The cutbacks were attributed to time constraints after the Games' last-minute move from Melbourne to Glasgow, reducing the roster to only 10 sports.



## Sakshi Malik Calls for a Transparent Wrestling Federation

Indian wrestler Sakshi Malik has been vocal about her desire for change within the wrestling community, emphasizing a need for a transparent, fair federation. Since she and other wrestlers began their protest in Delhi last January, she has taken several bold steps, including marching to Parliament, retiring from competitive wrestling, and sharing her experiences through a candid autobiography. Malik's goal is to eliminate the fear and politics that she feels hinder female athletes' growth and performance. In an interview with ESPN, she expressed her hope for a federation where "girls can come forward, train openly, and compete freely," ensuring a supportive environment for success.

## Barath Manoharan Wins India's First FEI CSI 2\* Equestrian Event

Barath Manoharan emerged victorious in India's first-ever FEI Concours Saut International 2\* (CSI 2\*) competition, hosted at Surge Stable, Bangalore. Competing in the Two-Phase event on Day 3, Barath and his horse Qina completed the 135 cm course in an impressive 36.03 seconds, narrowly defeating Kirat Nagra, who finished second with Little Joe in 37.29 seconds. M Krishna Sahithi, riding Asca IX Z, secured third place with a time of 39.74 seconds. The top three riders earned Rs 3,50,000, Rs 2,70,000, and Rs 2,02,500, respectively. In the FEI CSI Junior category, Jaiveer Verma took the win, achieving a flawless jump-off on Gianninaa.





## India Aims for Global Leadership in 6G and Economic Growth

Commerce and Industry Minister Piyush Goyal announced India's ambition to lead in 6G development, following its early adoption of 5G nationwide, at the SHRM India Annual Conference 2024. Goyal highlighted India's rapid progress from trailing in 3G and 4G rollouts to now setting the pace in advanced technology, emphasizing a shift in India's global positioning. He further projected India's ascent to becoming the world's third-largest economy within three years, citing the nation's economic growth and increasing global interest in Indian talent and business partnerships. The IMF and World Bank have also forecasted a 7 percent growth rate for India in FY25, positioning it as the fastest-growing economy globally.



## NVIDIA Reinforces Partnership with Reliance Industries to Enhance AI Infrastructure in India

On October 24, 2024, NVIDIA reaffirmed its collaboration with Reliance Industries to develop cutting-edge AI infrastructure in India during the company's AI Summit in Mumbai. CEO Jensen Huang projected significant growth in India's computational capabilities, stating, "2024 will see 20 times growth in compute capacities in India." During his discussion with Mukesh Ambani, chairman of Reliance Industries, Huang emphasized the necessity of advanced AI technologies and the immense data resources available in India to lead in the AI domain. He recounted a conversation with Prime Minister Narendra Modi, who expressed the importance of India adding value to its own data rather than exporting it to import intelligence. Huang noted that this partnership with Reliance aims to kickstart that initiative, fostering innovation and self-reliance in AI development within the country.



## Intelsat 33e Satellite Explodes in Space : Investigation Underway

Intelsat 33e, a satellite operated by Intelsat, experienced a catastrophic failure in space, resulting in its destruction. The service provider confirmed the satellite is a "total loss" and is collaborating with Boeing, the satellite's manufacturer, and various government agencies to investigate the incident. The US Space Force reported that the breakup occurred in geostationary orbit on October 19, 2024, at approximately 04:30 UTC. They are currently tracking around 20 debris pieces associated with the satellite, with ongoing analysis to determine the cause of the anomaly.

October 2024



## Diljit Dosanjh Makes History on Billboard Canada Cover

Diljit Dosanjh has become the first Indian artist to appear on the cover of Billboard Canada, marking a significant milestone in his career and for Indian representation in global music. This special issue will include exclusive photos and behind-the-scenes moments from his popular Dil-Luminati tour. Fans can pre-order this limited edition individually or as part of a four-cover box set. Additionally, a surprise edition will be released in December as part of a broader global initiative by Billboard. The announcement on Billboard Canada's official Instagram sparked an outpouring of pride and emotion, with fans celebrating Dosanjh's achievement as a win for Punjab and Punjabi culture.



## The Simpsons: A Legacy in Decline Rekindled by Series Finale Rumors

The Simpsons once stood as a pop culture icon, capturing millions of viewers, influencing language, and even sparking criticism from figures as high as President George H.W. Bush. Words like "meh" entered the mainstream through its characters, and plotlines like "Who Shot Mr. Burns?" captivated audiences globally. However, nearly 40 years since its debut, the show's impact has waned significantly, with ratings dwindling to just a fraction of what they were in its early 2000s "Golden Era."



## 'Jigra' Fails to Impress Despite Initial Buzz

Jigra, headlined by Alia Bhatt and directed by Vasan Bala, generated high expectations before release but has struggled to perform at the box office. With controversies involving Divya Khosla and Karan Johar, along with mixed reviews, the movie saw a decent opening but has since witnessed a decline in viewership. On its 15th day, Jigra grossed just Rs. 40 lakh, bringing its total earnings to Rs. 29.70 crore, still shy of the Rs. 30 crore milestone. In comparison, Vicky Vidya Ka Woh Wala Video, starring Rajkummar Rao and Triptii Dimri, has fared better, collecting Rs. 37.80 crore to date. Despite the holiday season, Jigra has not managed to attract audiences consistently, potentially marking one of Alia Bhatt's lowest-grossing movies in recent years. With upcoming Diwali releases like Bhool Bhuliyaa 3 and Singham Again, Jigra may face even greater challenges to secure its place at the box office.

# REAL-ESTATE

October 2024



## India to Tighten FDI Restrictions for National Security

Finance Minister Nirmala Sitharaman announced that India will impose restrictions on foreign direct investment (FDI) to protect national interests due to its position in a sensitive geopolitical region. Speaking at the Wharton Business School on October 22, Sitharaman emphasized the need for cautious FDI acceptance, stating, "I cannot blindly accept FDI simply because we need investment, unmindful of where it is coming from." While India remains open to business and investment, the government seeks safeguards to ensure security given the country's sensitive neighborhood.



## Sonam Kapoor and Anand Ahuja's Bhaane Group Acquires Mumbai's Iconic Rhythm House

The Bhaane Group, owned by Sonam Kapoor and her husband Anand Ahuja, has acquired the historic Mumbai music store Rhythm House for ₹47.84 crore (\$5.7 million). Originally shut down in 2018 after its former owner Nirav Modi's company defaulted on large bank loans, Rhythm House was recently auctioned as part of a court-monitored liquidation. The Bhaane Group, known for its fashion label under Shahi Exports Pvt and its extensive retail network, confirmed the purchase, though it refrained from discussing financial specifics. A spokesperson emphasized that the acquisition is part of Bhaane's broader plan to enhance its retail presence in Mumbai. Shahi Exports, owned by Anand's father Harish Ahuja, is one of India's largest apparel exporters, supplying international brands like Uniqlo, Decathlon, and H&M, and also operates Nike and Converse stores across India.

### Director's Message

*As Diwali approaches, we take this opportunity to express our heartfelt gratitude for your continued trust and partnership. The festival of lights is a celebration of new beginnings, prosperity, and the triumph of light over darkness—a perfect time to reflect on the past year and look forward to new goals and opportunities. Your support has been instrumental in our journey, and we are honored to work alongside you. This year, as we celebrate Diwali, we remain committed to delivering the highest quality, innovation, and service, ensuring that our relationship grows even brighter in the year ahead.*

*On behalf of our entire team, I wish you and your loved ones a Diwali filled with joy, health, and success. May this festival bring you renewed energy and prosperity.*

**HAPPY DIWALI**

Warm regards,  
SUMIT BHRIYA  
Founder & CEO (Goboundary)